



MUKESH PRABHU & CO.

Chartered Accountants

Auditors' Report

To

The Members of Board

ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)

BB-9-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067

Report on the Financial Statements

We have audited the accompanying financial statements of ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA) (PAN: AAAAA4045J), which comprises the Balance Sheet as at 31st March 2017, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safeguarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.



We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA) as at March 31st, 2017;
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date;

For: Mukesh Prabhu & Co
Chartered Accountants
ERN NO.: 017133C



Mukesh Kumar
CA Mukesh Kumar, FCA
Proprietor
M. M. No: -418115

Date: 24-09-2017
Place: New Delhi

**ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)
BB-9-G,DDA FLATS,MUNIRKA, NEW DELHI - 110067**

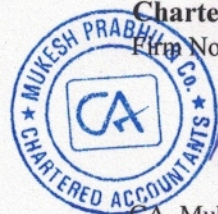
BALANCE SHEET AS AT 31ST,MARCH,2017

	SCHEDULE	2016-17	2015-16
SOURCES OF FUND			
I. FUND BALANCES:			
a. General Fund	[01]	1,359,302	1,311,400
b.Asset Fund	[02]	2,629,699	1,596,541
b.Corpus Fund	[03]	2,659,824	946,200
		<u>6,648,825</u>	<u>3,854,142</u>
II.LOAN FUNDS:			
a. Secured Loans		-	-
b.Unsecured Loans		-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
TOTAL Rs.	[I + II]	6,648,825	3,854,142
APPLICATION OF FUND			
I.FIXED ASSETS			
Gross Block	[04]	3,903,054	2,286,451
Less: Accumulated Depreciation		1,273,355	689,910
Net Block		<u>2,629,699</u>	<u>1,596,541</u>
II.INVESTMENTS			
		<u>834,924</u>	<u>787,120</u>
III.CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advances	[05]	2,397,064	2,554,687
b.Grant Receivable	[06]	226,845	7,783,363
c.Cash & Bank Balance	[07]	3,521,597	1,978,391
	A	<u>6,145,505</u>	<u>12,316,441</u>
Less: CURRENT LIABILITIES & PROVISIONS:			
a.Unspent Grant Balance	[08]	2,020,015	63,194
b.Current Liabilities	[09]	941,288	10,782,765
	B	<u>2,961,303</u>	<u>10,845,959</u>
NET CURRENT ASSETS	[A - B]	<u>3,184,202</u>	<u>1,470,482</u>
TOTAL Rs.	[I+II+III]	6,648,825	3,854,142

Significant Accounting Policies and Notes to Accounts [18]

The schedules referred to above form an Integral part of the Balance Sheet.

For & on behalf of:
Mukesh Prabhu & Co.
Chartered Accountants
Firm No. 17133C



Mukesh K. Pr.

CA. Mukesh Kumar, FCA
Proprietor
MM No. 418115

Place :New Delhi
Date: 24.09.2017

For & on behalf of:
**Association For Social Service and
Rehabilitation of the Aged (ASSRA)**



Namita Sahoo

Namita Sahoo
President

**ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)
BB-9-G,DDA FLATS,MUNIRKA, NEW DELHI - 110067**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2017

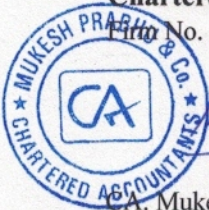
	SCHEDULE	2016-17	2015-16
I. INCOME			
Grants	[10]	129,796,962	115,891,830
Donation		30,000	904,867
Interest Income	[11]	172,133	229,863
Liabilities W/off		-	50,000
Other Income		14,067	-
TOTAL Rs.		130,013,162	117,076,560
II. EXPENDITURE			
Promotion of Vedic Education in India			
Programme Expenses	[12]	105,973,432	95,847,304
Administrative Expenses	[13]	20,707,778	17,977,040
Education and empowerments of Tribal Children		200,851	225,600
Empowerment of Tribal Women Through Bamboo Craft		-	572,129
Expenses Against CSR Expenses		1,300,420	-
Project Expenses		151,776	-
Old Age Pension		14,400	-
Non Recurring Expenditure		1,616,603	1,279,419
Depreciation	[04]	583,445	393,371
Depreciation transferred to Asset Fund	[02]	583,445	393,371
TOTAL Rs.		129,965,260	115,901,492
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	47,901	1,175,068

Significant Accounting Policies and Notes to Accounts [18]

The schedules referred to above form an Integral part of the Income & Expenditure Account.

For & on behalf of:
Mukesh Prabhu & Co.
Chartered Accountants

Registration No. 17133C



Mukesh Pr.
A. Mukesh Kumar, FCA
Proprietor
MM No. 418115

For & on behalf of:
**Association For Social Service and
Rehabilitation of the Aged (ASSRA)**



Namita Sahoo
Namita Sahoo
President

Place :New Delhi
Date: 24.09.2017

**ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)
BB-9-G,DDA FLATS,MUNIRKA, NEW DELHI - 110067**

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2017

	SCHEDULE	2016-17	2015-16
RECEIPTS			
Cash & Bank Balance B/F			
Cash in Hand		19,379	43,522
Cash at Bank		1,959,011	2,847,283
Grants	[14]	139,310,301	109,589,727
Donation		30,000	904,867
Interest Income	[15]	175,256	180,665
Corpus Grant Received		1,973,370	1,000,300
Other Income		14,067	25,600
TOTAL Rs.		143,481,384	114,591,964
PAYMENTS			
Promotion of Vedic Education in India			
Programme Expenses	[16]	105,899,319	88,006,052
Administrative Expenses	[17]	20,707,778	15,575,017
Education and empowerments of Tribal Children		75,883	186,927
Empowerment of Tribal Women Through Bamboo Craft		-	572,129
Expenses Against of CSR		1,270,420	-
School Development Expenses		259,745	54,100
Project Expenses		144,876	-
Old Age Pension		14,400	-
Non Recurring Expenses		1,616,603	1,279,419
Investment in Fixed Deposit		55,042	771,206
Current Laibilites Paid		9,620,794	6,048,907
Loan & Advances Paid		294,927	119,817
		<u>139,959,787</u>	<u>112,613,574</u>
Cash & Bank Balance c/d			
Cash in Hand		1,705	19,379
Cash at Bank		3,519,892	1,959,012
TOTAL Rs.		143,481,384	114,591,964

Significant Accounting Policies and Notes to Accounts [18]

The schedules referred to above from an Integral part of the Receipts & Payment Account.

For & on behalf of:
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Mukesh K.R.
CA. Mukesh Kumar, FCA
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MM No. 418115
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